Cryptocurrency Tax Checklist

What we need to correctly report your crypto activity — investor or trader.

Exchanges and wallets

- Full list of every exchange used (CoinSpot, Binance, Kraken, Swyftx, etc.)
- Full list of self-custody wallets (MetaMask, Ledger, Trezor, etc.)
- API connections or CSV exports of complete transaction history for the year
- Records of any closed or defunct exchanges (FTX, Celsius, etc.)

Transaction categories to identify

- Buys and sells (AUD value at time of each transaction)
- Crypto-to-crypto swaps (each is a CGT event)
- Staking rewards and yield (ordinary income at receipt value)
- Airdrops (income for established projects, separate rules for new tokens)
- Mining and validator rewards
- DeFi — liquidity providing, lending, borrowing, wrapping
- NFTs — buys, sells, mints, royalties
- Gas fees and exchange fees
- Lost or stolen crypto (capital loss — supporting evidence required)

Records to provide your accountant

- CSV exports from every exchange
- Wallet addresses for on-chain analysis
- Tax-software export (Koinly, CoinTracker, CryptoTaxCalculator) if used
- Bank statements showing AUD deposits and withdrawals to exchanges
- Records of any payments received in crypto for goods or services (business income)

Watch-outs

The ATO receives data from all Australian crypto exchanges — undisclosed activity will be matched. Wallet-to-wallet transfers within your own control are NOT taxable events, but they need to be identified so they are not mistaken for disposals.